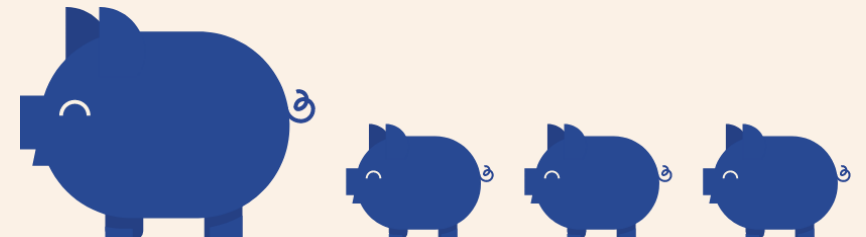


# Q3 2021

## Quarterly Results Presentation

10.november 2021



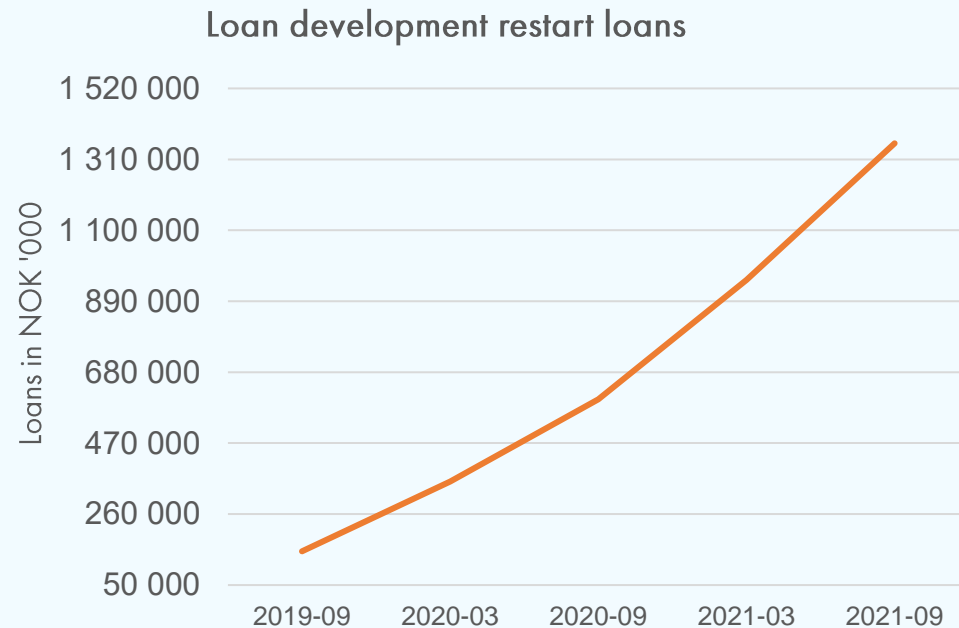


## Short summary of the third quarter

- The return on equity was 4%, compared to 20% last quarter and negative 25% in the same period last year
- Underlying result was NOK 10.4m, reflecting a return on equity of 19%
- Net profit was NOK1.9m compared to NOK10.7m last quarter
- The mortgage loan portfolio increased by NOK405m gross and NOK279m net, resulting in a total portfolio of NOK1 419m
- The risk result leading to a negative NOK1.3m loan loss provision
- The capital ratio is 29%, compared to 31% last quarter and 31% in the same period last year

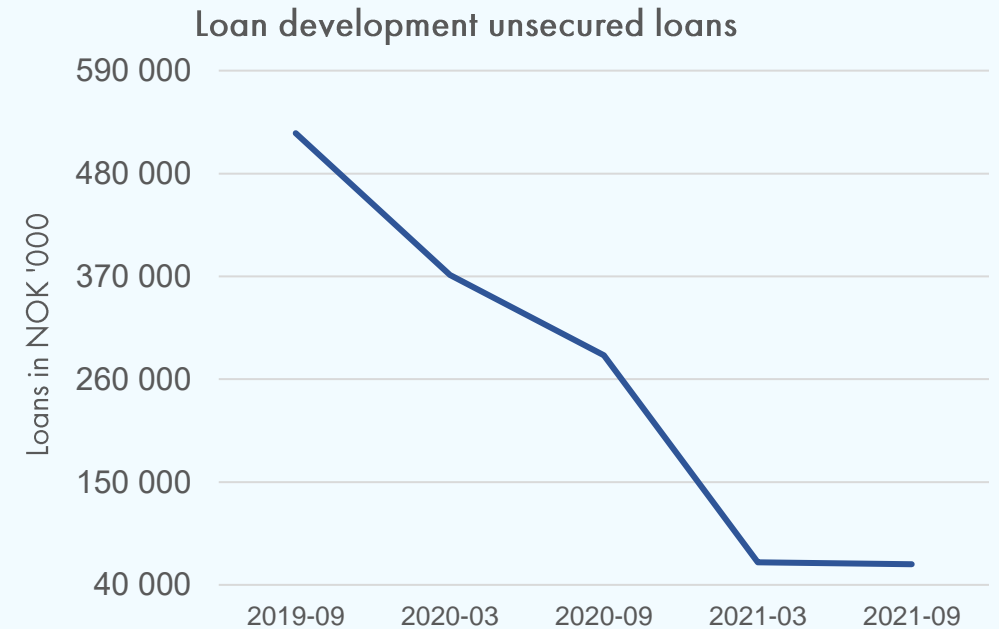
# Recorded the strongest quarterly growth in mybank's history

## Continued strong growth in restart loans



- Continued growth with gross loans increasing by NOK 405m
- Net growth was NOK 279m, resulting in a total portfolio of NOK 1,419m
- The weighted LTV is 70%

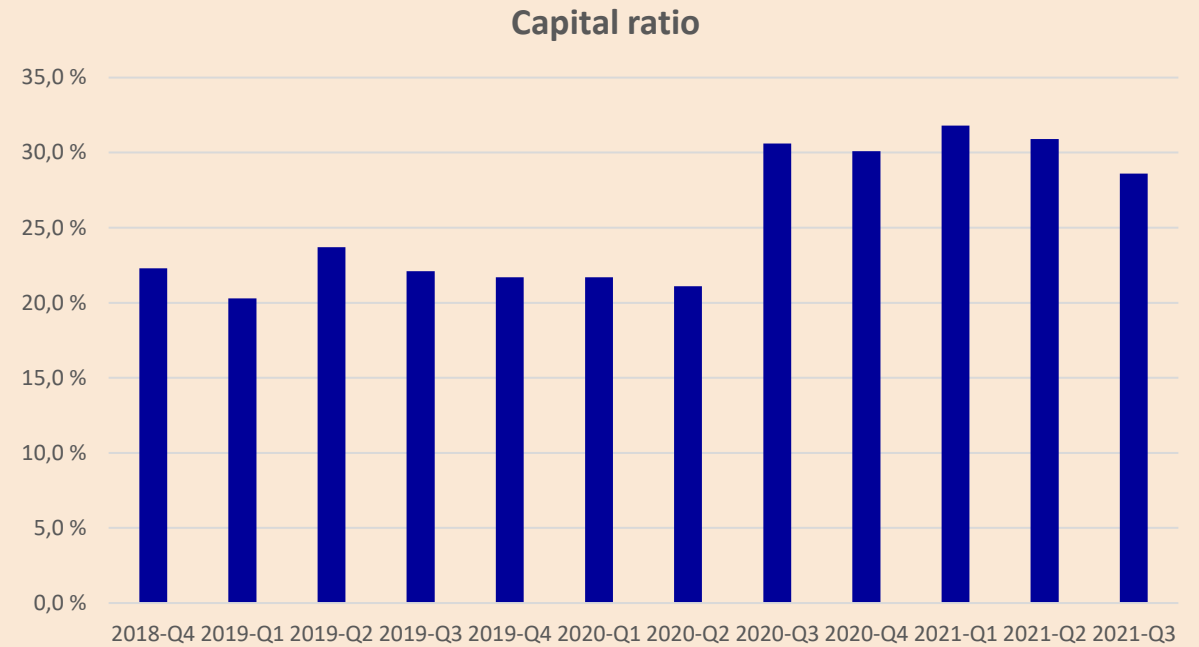
## Unsecured loans winding down



- The unsecured portfolio is now negligible and is expected to continue to wind down in the coming quarters

# mybank remains overcapitalized

- **The capital ratio is well above the current regulatory requirements of 21.1%**
- **The capital ratio including YTD results are 28.6% and provides ample room to grow. The excess capital is cNOK54m**



# mybank

**mybank** is an online retail bank offering restart loans to customers in a difficult economic situation, and deposit accounts with a high interest rate.

The bank started with unsecured loans and deposit accounts during the first quarter of 2017. In the end of 2018 **mybank** shifted its focus from unsecured to secured loans and transitioned into a restart loans bank.

The bank uses mainly agents as their sales channel and combine this with direct digital marketing.

Since the end of 2018, **mybank** has helped 606 customers to improve their economic situation. 22% of these customers have refinanced their loans in traditional banks.



# Income statement

	Q3 2021	Q3 2020	YTD 2021	YTD 2020	2020
<b>Interest income and similar income</b>	33 251	22 448	94 039	63 151	76 487
<b>Interest costs and similar costs</b>	-10 969	-12 607	-30 468	-29 591	-18 633
<b>Net interest income</b>	22 282	9 841	63 571	33 560	57 854
<b>Commissions and fee income from bank services</b>	3	51	25	163	181
<b>Commissions and fee expense from bank services</b>	-177	-1 324	-671	-1 519	-2 199
<b>Income (loss) from trading activities</b>	145	385	744	2 045	1 305
<b>Net other income</b>	-29	-888	98	690	-713
<b>Total operating income</b>	22 253	8 954	63 668	34 249	57 140
<b>Staff cost</b>	-8 036	-8 057	-22 021	-19 766	-24 742
<b>Other operating costs</b>	-9 968	-6 112	-19 307	-19 195	-22 774
<b>Depreciation</b>	-1 047	-5 563	-3 168	-7 496	-8 586
<b>Total operating costs</b>	-19 051	-19 732	-44 497	-46 457	-56 102
<b>Operating profit (loss) before loan impairments</b>	3 202	-10 779	19 171	-12 208	1 038
<b>Loan losses</b>	-1 304	-1 105	3 300	-12 698	-16 117
<b>Write-downs on financial instruments</b>	21	0	-96	0	0
<b>Profit (loss) before tax</b>	1 919	-11 885	22 375	-24 906	-15 079
<b>Tax</b>	0	0	0	0	0
<b>Profit (loss) for the period</b>	1 919	-11 885	22 375	-24 906	-15 079
<b>Other income and expenses (after tax)</b>	0	0	0	0	0
<b>Total result</b>	1 919	-11 885	22 375	-24 906	-15 079

**mybank**